

# NIGERIA PPP MARKET

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# 1. INTRODUCTION

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# 1.1. Introduction

## Nigeria

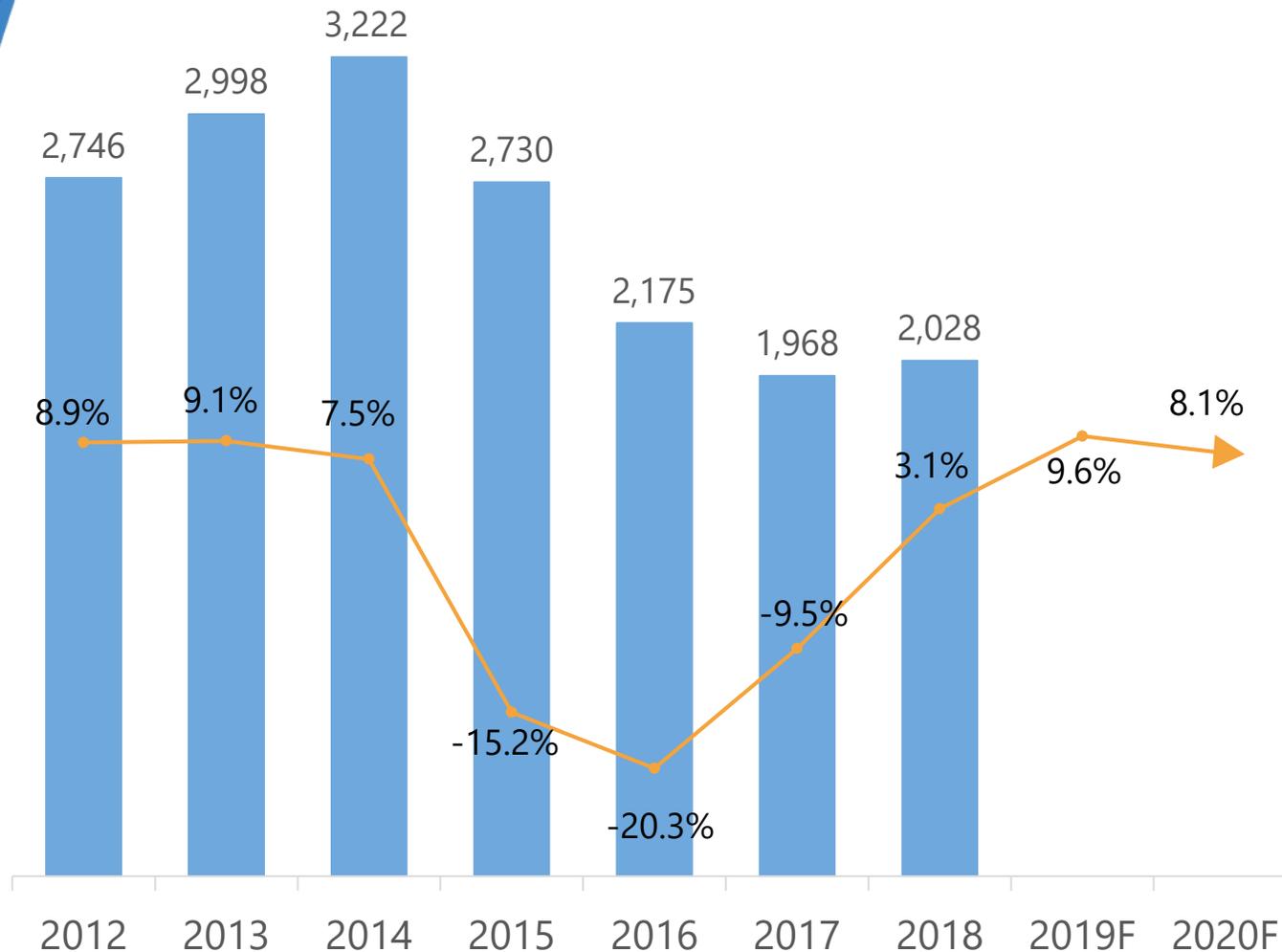
**Nigeria** presents one of the **most promising** pipelines of PPP projects in Africa. The government is **actively supporting** the use of PPP in the development of infrastructure. One of the first signals of support was the approval of the Infrastructure Concession Regulatory Commission Act in 2005.

The Infrastructure Concession Regulatory Commission is Nigeria's main PPP unit, with a key objective to **foster private investment** in the country's national infrastructure. The ICRC assists the federal government and its ministries and development agencies in **implementing and establishing effective PPP** processes.

In 2019 investment in PPP projects reached an amount of USD 1.6 billion, after USD 29.6 billion in 2018 and USD 3 billion in 2017.

## 1.2. GDP per capita. Nigeria.

USD and growth (%). 2012 – 2020F

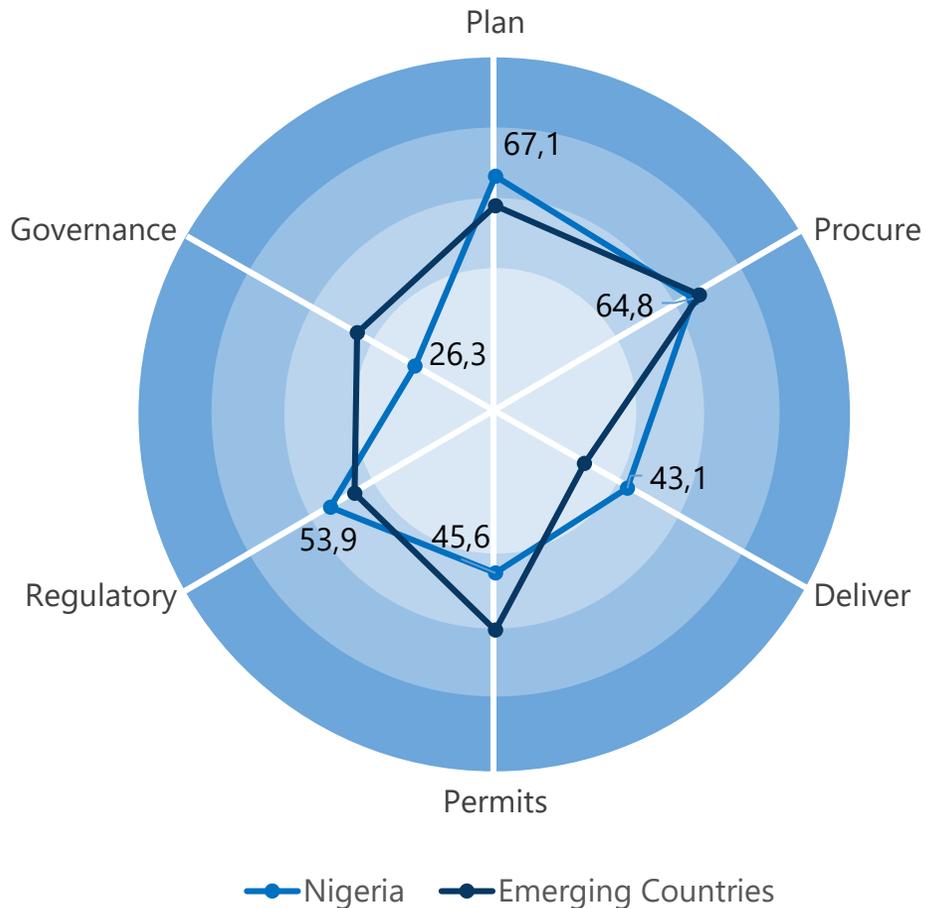


Source: World Bank Data

After a drastic fall in 2015 and 2016, the economic situation of Nigeria is recovered and is evolving **positively**, with an increase of 3.1% in the GDP per capita in 2018. Besides, there are **signals of growth** for the following years, with a 8.1% growth forecast for 2020.

# 1.3. PPP Score.

Infracompass. Nigeria, 2019 (1-100)

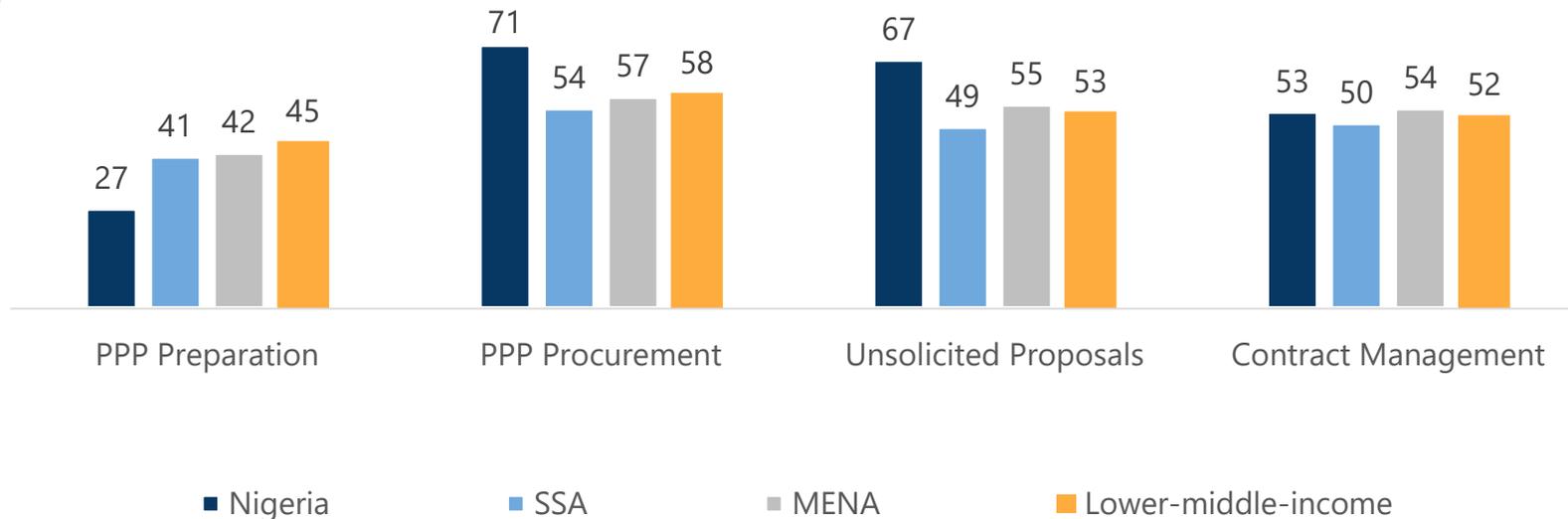


Nigeria's scores across the infrastructure policy and delivery domains are generally close to the average levels recorded across other emerging countries on all aspects, which shows an **average performance**. The country gets its higher score in the Plan dimension and the lowest in the Governance dimension.

# 1.4. Procuring Infrastructure PPP projects

## PPP Regulatory Framework score

Nigeria, Sub-Saharan Africa (SSA), Middle East and North Africa (MENA) and Lower-middle-income countries



Nigeria has its best scores in both PPP Procurement and Unsolicited Proposals, **above the rest of regions.**

It **performed well** in Contract Management, and **needs improvement** in PPP Preparation with a score quite below the rest.

Note: The possible scores range from 0 to 100. The economies with the highest scores, nearing 100, are considered to have a PPP framework that is closely aligned with international PPP good practices.

Source: Procuring PPP projects Report. 2018

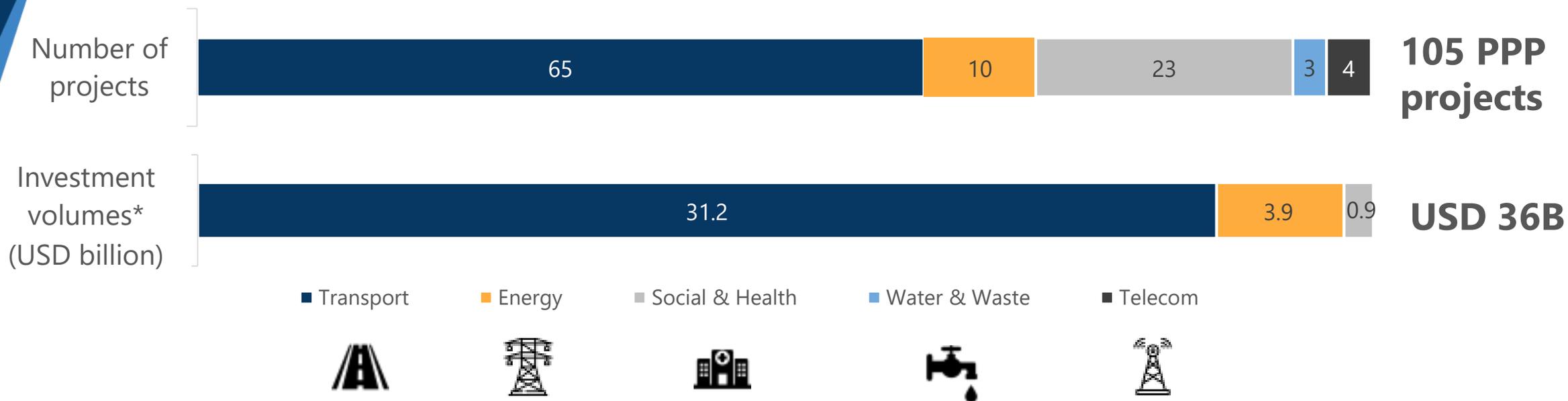
## 2. PPP ACTIVITY

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## 2.1. PPP Project portfolio by sector (Nigeria)

Number of projects and investment volumes\* in USD



**Transport** sector leads the PPP market in the country in both number of projects and investment volumes (65 PPP projects and USD 31.2 billion). **Energy** and **Social & Health** share the remaining part of the market.

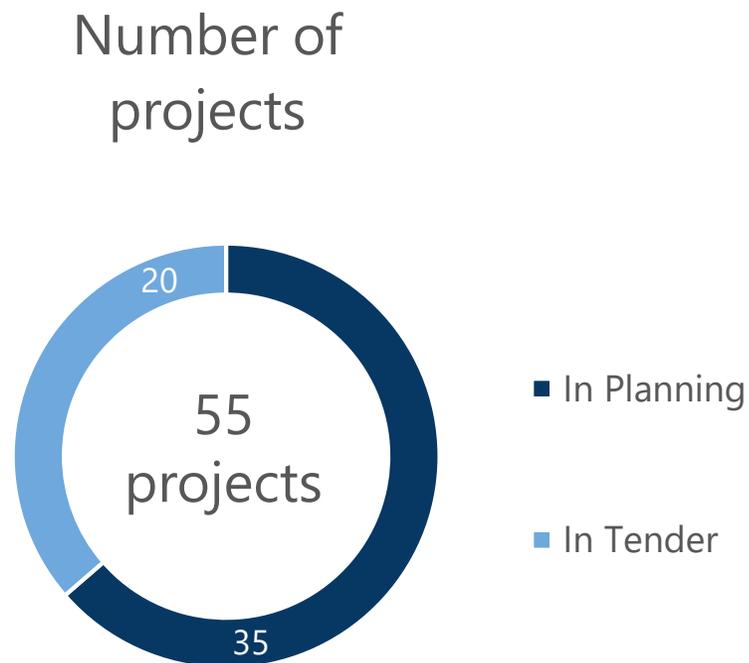
Note: The total amount of projects and investment involve all the projects in different stages until December 2019.

\*Not all projects' financial data available

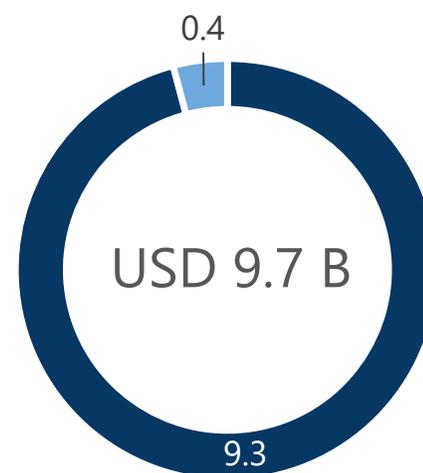
Source: InfraPPP World Project Database 2019

## 2.2. PPP Project portfolio by stage (Nigeria)

Projects in pipeline (in planning + in tender\*)



Investment volumes\*\*  
(USD billion)



Nigeria has a pipeline composed of **55 PPP projects**, involving a total forecasted investment of **USD 9.7 billion**:

- **In planning**: 35 projects – USD 9.3 billion.
- **In tender**: 20 projects - USD 0.4 billion.

\*PPP projects at planning or tender stage.

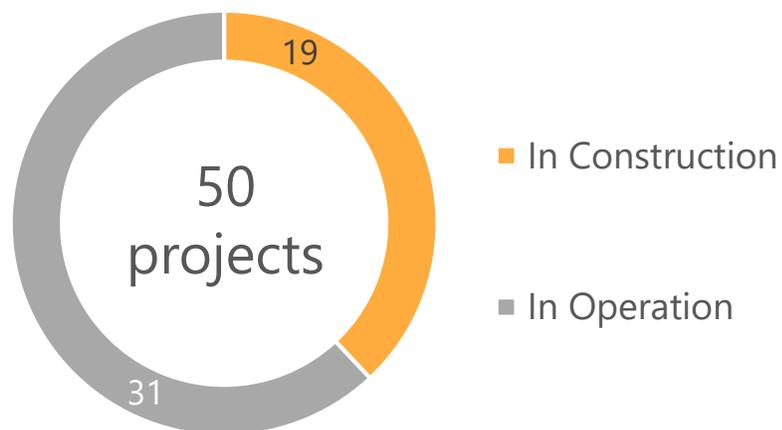
\*\*Not all projects' financial data available

Source: InfraPPP World Project Database 2019

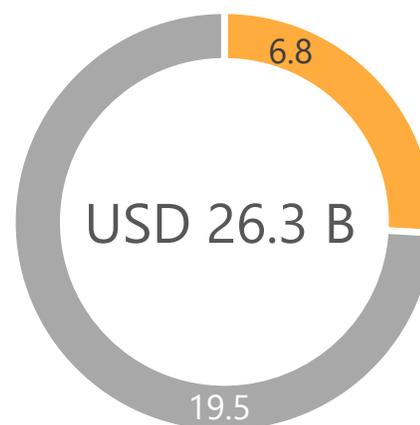
## 2.3. PPP Project portfolio by stage (Nigeria)

Active projects (in construction + in operation)

Number of projects



Investment volumes\*  
(USD billion)



Nigeria has a total of **50 active PPP** projects, involving a total investment of **USD 26.3 billion**:

- **In construction**: 19 projects - USD 6.8 billion.
- **In operation**: 31 project - USD 19.5 billion.

\*Not all projects' financial data available

Source: InfraPPP World Project Database 2019

# 3. TOP COUNTRIES

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# 3.1. Top PPP regional competitors.

PPP Activity and investment volumes\* in USD 2018-2019

PPP projects  
in Pipeline



**GHANA**

Number: 44  
Value: USD 3.9B



**KENYA**

Number: 9  
Value: USD 1.9B



**DEM. REP. OF  
THE CONGO**

Number: 2  
Value: USD 0.6B



**MOZAMBIQUE**

Number: 6  
Value: USD 0.3B

PPP projects  
active

Number: 11  
Value: USD 8.1B

Number: 10  
Value: USD 4.5B

Number: 3  
Value: USD 1.7B

Number: 2  
Value: USD 0.4B

\*Not all projects' financial data available

Source: InfraPPP World Project Database 2019

# 4. TOP PROJECTS

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## 4.1. TOP PPP projects in pipeline. Nigeria.

Biggest projects in pipeline by investment volume – 2018/19

Source: InfraPPP World Project Database 2019

### Lagos Red Line rail PPP project



- **Country:** Nigeria
- **Sector:** Railway
- **Stage:** In planning
- **Value:** USD 2.5 B
- **Description:**

The line, part of the Lagos State Government's mass transit rail project, will link Alagbado and Victoria Island. The new line will complement the Blue Line Rail Project. The project will be developed on Public private partnership, BOT model.

### Lekki deep sea port PPP project



- **Country:** Nigeria
- **Sector:** Port
- **Stage:** In planning
- **Value:** USD 1.6 B
- **Description:**

Development of a multi-purpose, deep sea port in the Lagos Free Trade Zone, 65km east of Lagos city. The operation entails the construction of port infrastructure such as breakwaters, quays, approach channels, dredging of the basin as well as captive utilities such as water and power.

### Nigeria Air PPP Project



- **Country:** Nigeria
- **Sector:** Airport
- **Stage:** In planning
- **Value:** USD 0.3 B
- **Description:**

Delivery of a national carrier that will be world class in operation and management. This would involve Maintenance support, Ground Services support, Catering Service, Crew and staff training, IT Services for systems, global distribution system...

### Development of fallow land around the National Theatre in Lagos



- **Country:** Nigeria
- **Sector:** Urban Infrastr.
- **Stage:** In tender
- **Value:** USD 0.2 B
- **Description:**

The project will sit on about 134 hectares of land, out of which the National Theatre currently occupies 10 hectares. The project will be divided in: Five Star Hotel, Shopping Mall, Car Park, Land & Water Recreation Parks, Office Building and Facility Management

## 4.2. TOP PPP active projects. Nigeria.

Biggest active projects by investment volume – 2018/19

Source: InfraPPP World Project Database 2019

### West African Container Terminal PPP in Rivers



- **Country:** Nigeria
- **Sector:** Port
- **Stage:** In operation
- **Value:** USD 5.6 B
- **Description:**

Handling and delivery services for the cargoes, including without limitation stevedoring, loading and unloading of vessels, transporting, sorting, storage, and procurement, operation, and maintenance of equipment for the foregoing; and the repair and maintenance of the fixed assets.

### Calabar port terminal A PPP project in Cross river



- **Country:** Nigeria
- **Sector:** Port
- **Stage:** In operation
- **Value:** USD 5.1 B
- **Description:**

Handling and delivery services for the cargoes, including without limitation stevedoring, loading and unloading of vessels, transporting, sorting, storage, and procurement, operation, and maintenance of equipment for the foregoing; and the repair and maintenance of the fixed assets.

### Rehabilitation and operation of rail lines PPP project



- **Country:** Nigeria
- **Sector:** Railway
- **Stage:** Awarded
- **Value:** USD 0.6 B
- **Description:**

Rehabilitation and operation of railway lines in the Western and Eastern regions of Nigeria, including the provision of passengers and cargo services.

### West African gas pipeline BOT project



- **Country:** Nigeria
- **Sector:** Oil & Gas
- **Stage:** In operation
- **Value:** USD 0.6 B
- **Description:**

Construction of a 678 km long pipeline system that will transport natural gas from Nigeria to Ghana, Togo, and Benin; spurs to provide gas to power generating units in Ghana, Togo and Benin, conversion of existing power generating units to gas; and as needed additional compression investments.

# 5. TOP PLAYERS

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# 5.1. TOP PPP projects Players (Nigeria)

Number of deals\* and investment value\*\* - 2018/19



## PROJECT OWNERS

-  Sinohydro: 2 Deals. USD 0.9 B
-  Bolloré T&L: 1 Deal. USD 4 B
-  PowerChina: 1 Deal. USD 4 B
-  APM: 1 Deal. USD 0.6 B

## FINANCIAL ADVISORS

-  Halcrow Infrastr: 2 Deals.
-  Lion's Head Global Partners: 1 Deal.
-  MTBS: 1 Deal.
-  CPCS: 1 Deal.

## LENDERS

-  China Dev. Bank: 1 Deal.
-  IFC: 1 Deal.
-  Access Bank: 1 Deal.
-  Zenith Bank: 1 Deal.

\*Deals: Operations involving PPP projects

\*\*Not all projects' financial data available

Source: InfraPPP World Project Database 2019

If you are interested in getting more details of Nigeria's projects, click the image below to visit our **PPP Reports section** and download this report's projects spreadsheet:

## InfraPPP Reports



The **excel spreadsheet lists all of the PPP projects** in development in Nigeria in the InfraPPP database.

Projects are organised by stage, with listings spanning from projects in planning to those in operation.

# InfraPPP



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